

FORM L-1-A-RA
SHRIRAM LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005
REVENUE ACCOUNT FOR THE PERIOD ENDED 30th JUNE 2014
Policyholders' Account (Technical Account)
(Rs.'000)

Particulars	Schedule	For the quarter 30.06.14	Up to the Period 30.06.14	For the quarter 30.06.13	Up to the Period 30.06.13
Premiums earned – net					
(a) Premium	L-4	112 12 20	1121220	123 05 34	123 05 34
(b) Reinsurance ceded		(38 07)	(38 07)	(77 02)	(77 02)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		25 19 42	25 19 42	22 42 21	22 42 21
(b) Profit on sale/redemption of investments		11 63 84	11 63 84	8 52 46	8 52 46
(c) (Loss on sale/ redemption of investments)		(3 25 76)	(3 25 76)	(8 53 14)	(8 53 14)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		81 32 02	81 32 02	(3 79 25)	(3 79 25)
(f) Amortisation of (premium)/discount on investments		70 12	70 12	15 07	15 07
Other Income					
(a) Contribution from the Shareholders' a/c		9 58 12	9 58 12	17 06	17 06
(b) Unit Linked recoveries		(1 01 80)	(1 01 80)	(1 39 14)	(1 39 14)
(c) Other Income		28 70	28 70	1004	10 04
TOTAL (A)		236 18 80	236 18 80	139 93 63	139 93 63
Commission	L-5	4 40 88	4 40 88	9 23 28	9 23 28
Operating Expenses related to Insurance Business	L-6	45 11 58	45 11 58	39 81 81	39 81 81
Provision for doubtful debts					
Bad debts written off					
Provision for Tax		7 55 68	7 55 68	9 37 91	9 37 91
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Others (to be specified)					
TOTAL (B)		57 08 14	57 08 14	58 43 00	58 43 00
Benefits Paid (Net)	L-7	86 00 21	86 00 21	141 75 58	141 75 58
Bonuses Paid		13 96	13 96	950	9 50
Change in valuation of liability in respect of life policies					
(a) Gross**		69 04 20	69 04 20	(83 04 58)	(83 04 58)
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
TOTAL (C)		155 18 37	155 18 37	58 80 49	58 80 49
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		23 92 29	23 92 29	22 70 14	22 70 14
Deficit/Surplus at the beginning of the year		94 54	94 54	63 10	63 10
Surplus available for appropriation		24 86 83	24 86 83	23 33 24	23 33 24
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves (to be specified)					
Balance being Funds for Future Appropriations		24 86 83	24 86 83	23 33 24	23 33 24
TOTAL (D)		24 86 83	24 86 83	23 33 24	23 33 24

Notes:
**Represents the deemed realised gain as per norms specified by the Authority.*
****** represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		13 96	13 96	950	9 50
(b) Allocation of Bonus to policyholders:		31 30 88	31 30 88	34 16 73	34 16 73
(c) Surplus shown in the Revenue Account:		23 92 29	23 92 29	22 70 14	22 70 14
(d) Total Surplus: [(a)+(b)+(c)].		55 37 13	55 37 13	56 96 36	56 96 36

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements